



Finance and Administration Committee
November 7, 2024
9:00 am
Via Zoom Conference Call

Join Zoom Meeting

<https://us06web.zoom.us/j/89599766440?pwd=b7j8PB51PTM0kCJnqZI3ukaw9waKgU.1>

AGENDA

1. Welcome: Chairman:
 - A. Introductions

2. For Information and Review:
 - A. First Steps State Office
 1. FY 2025 Finance Report Template and Donations
 2. Update on Separation from State Department of Education

 - B. State Budget Update

 - C. Local Partnerships
 1. Act 81 Update
 2. Blackbaud Issues

 - D. 4K Program
 1. Program Update

 - E. Other Information

Donations

FY 2025

As of October 31, 2024

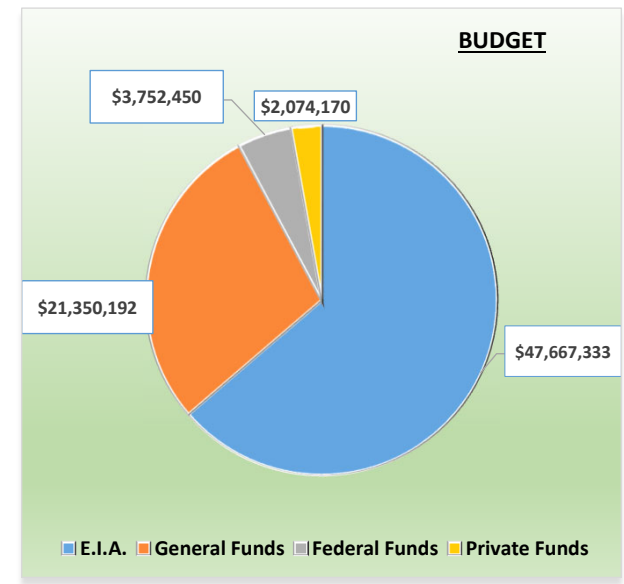
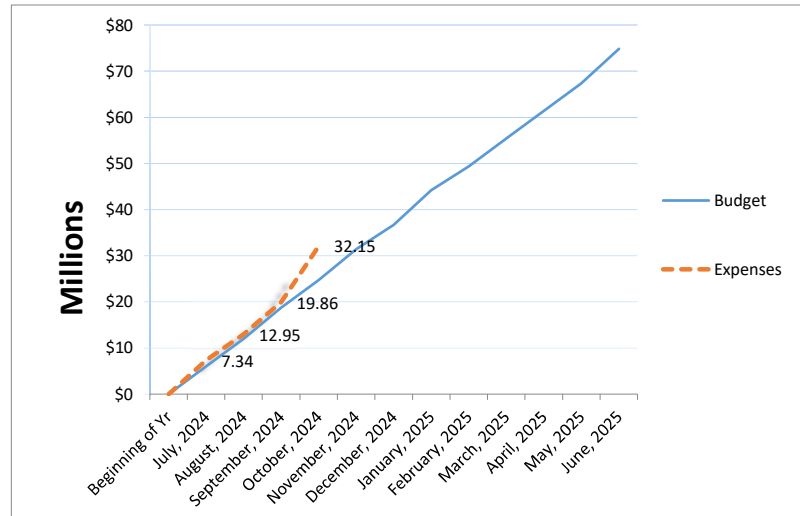


DATE RECEIVED	Amount	DONOR/PAYOR	FUNDS	PURPOSE / COMMENTS
Jul 1, 2024	25.00	Lyle Jacks	Unrestricted	Pickens County FS
Jul 1, 2024	25.00	Liz Rampy	Unrestricted	General Donation
Jul 3, 2024	10,000.00	Children's Trust of South Carolina	Restricted	2024 Summit Sponsorship
Jul 24, 2024	6,500.00	Giving Foundation (Sylvanmo)	Restricted	2025 Night to Celebrate
Jul 24, 2024	1,000.00	Department of Social Services	Restricted	2024 Summit Sponsorship
Jul 24, 2024	25.00	Joe Nation	Restricted	Lexington County FS
Aug 5, 2024	500.00	Kimberly Clark	Unrestricted	General Donation
Aug 7, 2024	350.00	Rick Nobel	Unrestricted	25th Anniversary General Donation
Aug 15, 2024	5,000.00	Department of Public Health	Restricted	2024 Summit Sponsorship
Sep 3, 2024	100.00	Randa Jacobs	Unrestricted	Greenville County FS
Sep 19, 2024	25.00	Joe Nation	Unrestricted	Lexington County FS
Sep 19, 2024	42.00	Pace Butler	Unrestricted	4K Program
Sep 19, 2024	15,000.00	Institute for Child Success	Restricted	2024 Summit Sponsorship
Sep 23, 2024	25.00	Joe Nation	Unrestricted	Lexington County FS
Sep 23, 2024	25.00	Betty Gardiner	Unrestricted	General Donation
Oct 10, 2024	25.00	Joe Nation	Restricted	Lexington County FS
Oct 10, 2024	2,500.00	ABS Kids	Restricted	2024 Summit Sponsorship
Oct 18, 2024	75.00	Kerianne Stone	Unrestricted	2024 Summit Registration
Oct 24, 2024	75.00	Jessica Buzhardt	Unrestricted	2024 Summit Registration
Oct 25, 2024	75.00	Mikayla Moore	Unrestricted	2024 Summit Registration
Oct 30, 2024	75.00	Elizabeth Sims	Unrestricted	2024 Summit Registration
Oct 22, 2024	250.00	Crystal Lapeyrolerie	Unrestricted	2024 Summit Sponsorship
Oct 28, 2024	25.00	Marian McCray	Unrestricted	General Donation
Oct 28, 2024	50.00	Judith Andrews	Unrestricted	General Donation

Total 41,792.00

**As of
October 31, 2024**

Spending Rates	
Projected	33%
Actual	43%



PROGRAMS / OPERATIONS Description	STATE APPROPRIATIONS			FEDERAL GRANTS			PRIVATE FUNDS			GRAND TOTAL		
	Budget	Expended	Balance	Budget	Expended	Balance	Budget	Expended	Balance	Budget	Expended	Balance
LOCAL PARTNERSHIPS	24,952,098	10,100,382	14,851,716	1,235,620	373,157	\$ 862,463	1,389,862	33,150	1,356,712	27,577,580	10,506,689	\$ 17,070,891
PRIVATE 4-K	39,993,616	19,566,808	20,426,808	1,675,000	737,336	937,664			-	41,668,616	20,304,144	\$ 21,364,472
EARLY CHILDHOOD ADVISORY COUNCIL	1,010,109	111,177	898,932	768,906	333,367	435,539	461,995	91,179	370,816	2,241,010	535,723	\$ 1,705,287
ADMINISTRATION	3,061,702	732,821	2,328,881	72,925		72,925	222,313	67,832	154,481	3,356,940	800,653	\$ 2,556,287
GRAND TOTAL:	69,017,525	30,511,188	38,506,337	3,752,451	1,443,860	2,308,591	2,074,170	192,161	1,882,009	74,844,146	32,147,209	\$ 42,696,937

Notes:

1) Local Partnerships:

- a. Funding Sources: Education Improvement Act (EIA) Funds and General Funds
- b. Formula allocation cash advances are disbursed on a quarterly basis
- c. Expenditures reflect disbursements from SC First Steps (state-level)
- d. Includes local-level actual expenses to staff and vendors
- e. Contracted Accounting Firm, Accounting Software Network Support & Programatic Data Housing
- f. OFS program & finance staff (payroll, rent, contractual, supplies, travel, etc.)

Federal Funds:		E.I.A.
VISTA	62,560	21,350,192
AmeriCorps:	506,152	3,752,451
SLDS:	43,629	2,074,170
PDG:	1,157,176	74,844,146
ESSER Funds	1,982,934	
	3,752,451	

Local Partnerships (Cont'd):

- g. External programmatic evaluation
 - h. Financial audits-annually each LP
 - i. Workers' compensation insurance coverage
 - j. Includes LP Countdown to Kindergarten program
- 2) Private budgets based on Private Grants, Projected Fund Raising, & prior year cash.**
- 3) State Appropriations Include EIA Funds, READY, General Funds along with carry forward cash.**